

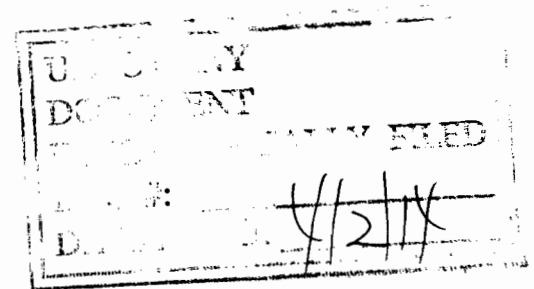
UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
SECURITIES AND EXCHANGE COMMISSION, :  
 :  
Plaintiff, :  
 :  
-v- :  
 :  
MICHEL TERPINS and RODRIGO TERPINS, :  
 :  
Defendants, and :  
 :  
ALPINE SWIFT LTD., :  
 :  
Relief Defendant. :  
-----X

13 Civ. 1080 (JSR)

ORDER

JED S. RAKOFF, U.S.D.J.




On October 10, 2013, and then December 26, 2013, plaintiff Securities and Exchange Commission ("S.E.C."), individual defendants Michel Terpins and Rodrigo Terpins, and relief defendant Alpine Swift, filed initial, and then revised, proposed consent judgments resolving this case. Upon review, the Court concluded that, notwithstanding the difficulties imposed on the SEC by the fact that the individual defendants are residents of Brazil, the proposed consent judgments required further factual presentation to assess whether they were fair, adequate, and reasonable. On January 30, 2014, the S.E.C. provided for the Court's review substantial additional information, which was not contradicted by the individual defendants. Based on that submission, the unique circumstances of this case, and further guarantees of prompt payment of the proposed fines given, at the Court's request, by all three defendants, the Court hereby approves the parties' December 26, 2013 proposed

consent judgments, which will now be signed and docketed. The Clerk of the Court is directed to close the case.

SO ORDERED

Dated: New York, NY  
April 1, 2014

  
JED S. RAKOFF, U.S.D.J.